Creating Successful Homes for Veterans with VHHP and VASH

2019 Housing California Conference

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SAHA Veteran Housing Developments
Tabora Gardens Senior Apartments
Antioch, CA

85 Senior Units (all 1-BR)
33 Veteran Units
(incl. 12 Chronically Homeless Vets)

Funding Sources:
- 4% LIHTC
- HCD—VHHP Round 1
- HCD—MHP
- City of Antioch
- Contra Costa County
- 51 units with rental or operating subsidies, including all the veterans & special needs units. Sources include “regular” & RAD Section 8, Section 811 PRA & HUD CoC.
Valley View
American Canyon, CA
70 Senior Units
22 Veteran Units (17 of which are VASH)
• 21 1BR
• 1 2BR

Funding Sources:
- 4% LIHTC
- HCD—VHHP Round 1
- City of American Canyon
- Napa County
- 34 units with project-based rental subsidies administered by the Housing Authority of the City of Napa, including 17 VASH subsidies for the veteran units.
Riverside County
Recently Completed Veteran Housing

MICHAEL WALSH
DEPUTY DIRECTOR AT HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE
March Veterans Village

**Developer:** Coachella Valley Housing Coalition and United States Veterans Initiative

**City:** Former March Air Force Base (near Riverside)

**Total Units:** 138 – 100% Veteran

**Funding Sources:**

- 4% Low Income Housing Tax Credits
  - **Investor:** National Equity Fund
- Construction Loan
  - **Lender:** Bank of America
- HCD – AHSC
- HCD – MHP
- HCD – VHHP
- Federal Home Loan Bank of San Francisco – Affordable Housing Program
- Donated Land March Joint Powers Authority
- Home Depot Foundation
- 75 Project Based VASH Vouchers
Liberty Villages

**Developer:** LINC Housing  
**City:** Beaumont  
**Total Units:** 38 – 100% Veteran  

**Funding Sources:**
- 9% Low Income Housing Tax Credits  
  - **Investor:** Raymond James  
- Construction Loan  
  - **Lender:** BBVA Compass  
- Permanent Loan  
  - **Lender:** Citi Community Capital  
- HCD – VHHP  
- County of Riverside – Neighborhood Stabilization Program  
- 21 Project Based VASH Vouchers
Camp Anza

Developer: Wakeland Housing
City: Riverside
Total Units: 30 (Veteran Preference)

Funding Sources:

- 9% Low Income Housing Tax Credits
  - Investor: US Bank
- Construction Loan
  - Lender: US Bank
- City of Riverside Redevelopment Agency Funds
- County of Riverside HOME Funds
Veterans Housing and Homelessness Prevention Program
Veterans Housing and Homelessness Prevention (VHHP) Program

- Partnership between HCD, CalHFA, & CalVet

$600 Million in state general obligation bonds for the development of affordable rental housing for veterans.

- $ 63 Million allocated in June, 2015 (Round 1).
- $116 Million allocated from second NOFA (Round 2)
- $ 71 Million allocated from the third NOFA (Round 3)
- $ 76 Million allocated from the fourth NOFA (Round 4)
VHHP Round 4 Results

- 27 applications requesting $126.4 million
- 15 awards: $76.7 million
  - 878 total units
  - 515 VHHP units
- All 15 projects feature Supportive Housing
## Cumulative VHHP Results Through Round 4

<table>
<thead>
<tr>
<th>Geographic Targets</th>
<th>Target %</th>
<th>Actual %</th>
<th>Total Awarded</th>
<th># of Projects</th>
<th># of VHHP Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bay Area</td>
<td>14%</td>
<td>28.7%</td>
<td>$87,435,200</td>
<td>14</td>
<td>547</td>
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<tr>
<td>Los Angeles</td>
<td>31%</td>
<td>35.7%</td>
<td>$108,815,579</td>
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<td>831</td>
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<tr>
<td>Inland/Orange</td>
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<td>9.9%</td>
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<td>San Diego</td>
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<td>9.7%</td>
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<td>Other</td>
<td>16%</td>
<td>15.8%</td>
<td>$458,258,126</td>
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<td>468</td>
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<tr>
<td><strong>Total</strong></td>
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<td><strong>$304,517,409</strong></td>
<td>66</td>
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For Additional Information & Program Updates:

Website: www.hcd.ca.gov/fa/vets

Email Subscription List:
http://www.hcd.ca.gov/fa/DFA_Subscriber.html