July 23, 2020

As a close partner actively supporting the efforts of Yes on 15 - Schools and Communities First, Housing California appreciates the fair analysis and description from the California Secretary of State and the Legislative Analyst’s Office (LAO) analysis of Proposition 15, which will be on the November ballot. The measure would provide tremendous support to resource-starved communities by generating up to $11.5 billion every year for California’s K-12 schools, community colleges, and local governments. Furthermore, a portion of the annual funds could be used to support the development of affordable housing.

It’s time to close the tax loopholes which have allowed big corporations to avoid paying their fair share of property taxes. Notably, Prop. 15 exempts homeowners and renters, small businesses, and agricultural land from higher property taxes. According to a recent analysis of Prop. 15, only 10% of the biggest, most expensive commercial and industrial properties would generate 92% of the revenue. It is time to reinvest in our communities and our people, creating a brighter future for everyone.

Housing California Executive Director Lisa Hershey comments, “It's great to see Yes on 15 - Schools and Communities First framed as the true instrument of change that it is. It offers the sustainable revenue needed to revive and transform communities so every individual and every family can thrive and prosper.”

Read the Housing Policy Brief from Yes on 15 - Schools and Communities First to learn more about how Prop. 15 will impact affordable housing in your community.

Yes on 15 Housing Policy Brief